

Information Circular No: 91

Land Tax Act 1936

Summary of Changes 2016-17

Issued 1 July 2016

Section 8A of the *Land Tax Act 1936* provides that from and including the 2011-12 financial year, based on figures provided by the Valuer-General, the land tax thresholds are to be indexed by the average percentage change in site values (refer to [Information Circular No. 17](#)).

The Valuer-General has published a Notice in the Gazette advising that the average percentage change in site values is 2.8% and the corresponding Index Value relevant to the adjustment of land tax thresholds is 1.108. These determinations are made by the Valuer-General having regard to the *Valuation of Land Act 1971* and the *Land Tax Act 1936*.

The table below shows the Index Value since 2010-11.

Financial Year	Index Value	Financial Year	Index Value
2016-17	1.108	2012-13	1.033
2015-16	1.078	2011-12	1.052
2014-15	1.049	2010-11	1.000
2013-14	1.041		

Accordingly, the Commissioner of State Taxation published a Notice in the Gazette on 16 June 2016 setting out the adjusted threshold relevant to the 2016-17 land tax financial year.

The adjusted thresholds for the 2016-17 land tax financial year are as follows:

Total taxable site value	Amount of Tax
Below \$332 000	Nil
\$332 001 to \$609 000	\$0.50 for every \$100 or part of \$100 above \$332 000
\$609 001 to \$886 000	\$1385 plus \$1.65 for every \$100 or part of \$100 above \$609 000
\$886 001 to \$1 108 000	\$5955.50 plus \$2.40 for every \$100 or part of \$100 above \$886 000

Over \$1 108 000	\$11 283.50 plus \$3.70 for every \$100 or part of \$100 above \$1 108 000
------------------	--

Application fee for a Certificate of Land Tax Payable

Under the provisions of the *Land and Business (Sale and Conveyancing) Act 1994*, a Certificate of Land Tax Payable ("Certificate") may be obtained from RevenueSA showing the amount of land tax (if any) that will be payable in relation to the liability imposed for the financial year in which it is requested (including any arrears).

The issuing of a Certificate is subject to payment of a prescribed administration fee reviewed annually by the Government.

The fee prescribed for 2016-17 is \$31.75.

Graeme Jackson
 COMMISSIONER OF STATE TAXATION
 1 July 2016

Further Information

Further information regarding these matters can be obtained from RevenueSA.

Website www.revenuesa.sa.gov.au
Email landtax@sa.gov.au
Telephone (08) 8204 9870