

# Information Circular No: 57

## *Land Tax Act 1936*

### Summary of Changes 2013-14

Issued 13 June 2013

As part of the 2009-10 Mid-Year Budget Review, the Government announced that from 2011-12 the land tax thresholds would be increased in line with the Valuer-General's annual assessment of average land value increases in order to provide ongoing relief to taxpayers from bracket creep.

*The Land Tax (Miscellaneous) Amendment Act 2010* provides that from and including the 2011-12 financial year, based on figures provided by the Valuer-General, the land tax thresholds are to be indexed by the average percentage change in site values (refer to [Information Circular No. 17](#)).

Today the Valuer-General has published a Notice in the Gazette advising that the average percentage change in site values is 0.8% and the corresponding Index Value relevant to the adjustment of land tax thresholds is 1.041. These determinations are made by the Valuer-General having regard to the *Valuation of Land Act 1971* and the *Land Tax Act 1936*.

Given the Index Value has not increased beyond that for 2011-12 (1.052), the land tax thresholds for the 2013-14 financial year will remain the same as the 2012-13 financial year. Accordingly, the Commissioner of State Taxation has today published a Notice in the Gazette advising the thresholds for the 2013-14 land tax financial year are as follows:

Total taxable site value	Amount of Tax
Below \$316 000	Nil
\$316 001 to \$579 000	\$0.50 for every \$100 or part of \$100 above \$316 000
\$579 001 to \$842 000	\$1315 plus \$1.65 for every \$100 or part of \$100 above \$579 000
\$842 001 to \$1 052 000	\$5 654.50 plus \$2.40 for every \$100 or part of \$100 above \$842 000
Over \$1 052 000	\$10 694.50 plus \$3.70 for every \$100 or part of \$100 above \$1 052 000

#### Application fee for a Certificate of Land Tax Payable

Under the provisions of the *Land and Business (Sale and Conveyancing) Act 1994*, a Certificate of Land Tax Payable ("Certificate") may be obtained from RevenueSA showing the amount of land tax (if any) that will be payable in relation to the liability imposed for the financial year in which it is requested (including any arrears).

The issuing of a Certificate is subject to payment of a prescribed administration fee.

The fee prescribed for 2013-14 is \$29.75.

Mike Walker  
 COMMISSIONER OF STATE TAXATION

13 June 2013

#### Further Information

Further information regarding these matters can be obtained from RevenueSA.

<b>Location</b>	RevenueSA State Administration Centre 200 Victoria Square East ADELAIDE SA 5000
<b>Postal</b>	Commissioner of State Taxation RevenueSA GPO Box 1647 ADELAIDE SA 5001
<b>Telephone</b>	(08) 8204 9870
<b>Facsimile</b>	(08) 8207 2100
<b>Email</b>	landtax@sa.gov.au
<b>Website</b>	www.revenuesa.sa.gov.au